

**Small Rental Property Program
Incentive Operations Status Report
As Of: July 26, 2010**

Executive Summary				
Active Awardees	Properties	Total Livable Units	Total Affordable Units	Award Amounts
<i>Total Current/Active Awardees in SRPP ^{1,2}</i>	5,200			
<i>Total Current in Initiative Option</i>	660			
<i>Total Current in Incentive</i>	4,540			
<i>Total Commitment Letters Mailed ²</i>	4,157	8,105	7,105	\$ 361,496,980
<i>Total Commitment Letters Received</i>	4,087	7,953	6,972	\$ 355,475,393
<i>Total Certificate of Occupancies Received</i>	2,415	4,689	4,071	\$ 210,361,748
<i>Total Closings Scheduled to Date</i>	1,895	3,611	3,143	\$ 166,356,455
<i>Total Closings Pending</i>	103	218	176	\$ 9,424,848
<i>Total Closings Held</i>	2,036	3,473	2,979	\$ 165,850,234
Owner Occupied Units	Properties	Total Livable Units	Total Affordable Units	Award Amounts
<i>Award Eligible Owner Occupants</i>	291			
<i>Total Letters Not Yet Received</i>	1			
<i>Total Title Issues</i>	7			
<i>Total in Process</i>	16			
<i>Total Closings Pending</i>	4			
<i>Total Closings Held</i>	237	237	0	\$ 13,136,234
Total Combined Closings Held				
Rental and Owner Occupant Units	Closings Held	Total Livable Units	Total Affordable Units	Award Amounts
<i>Total Combined Closings Held ⁴</i>	2,076	3,710	2,979	\$ 165,850,234

Lending Operational Metrics				
Award Determination Stage	Previous Report	Applications Cancelled	Applications Reinstated	Current Report
<i>Total Current/Active Awardees ⁵</i>	5,200	0	0	5,200
Loan Approval Stage	Current Report			
<i>Total Current/Active Awardees</i>	5,200			
<i>Pending CA Package Receipt</i>	12			
<i>Owner Occupants with Only Market Rate Units ⁶</i>	24			
<i>Commitment Letters Mailed to Applicants</i>	4,157			

¹ All totals including and up to Commitment Letters Received do not include applicants who chose the Initiative Option. Although, by definition, and according to policy, all of these applicants passed and fulfilled these requirements, they are no longer considered part of the active Incentive population.

² In addition, 765 Round 2.2 Waitlist 2 applicants who applied to the wrong program have \$190 MM set aside in anticipated obligation.

³ In addition, \$97 million committed/obligated to applicants active in the Construction Management Initiative Option.

⁴ Where an OO has closed on both Rental and OO units, the OO unit is not included in the Total Units on the Combined Closings Held so as not to overstate the Total Units.

⁵ Includes applications reinstated through the Appeals process.

⁶ Owner Occupants with all Market Rate Units do not require a Rental Commitment Letter.

Appeals			
Appeals Received	Previous Total	Total to Date	Percentage Change
<i>Determinations</i>	5	2,369	0.2%
<i>Not Yet Resolved</i>	9	37	24.3%
<i>Level II Appeals</i>	14	2,406	0.6%
Total Appeals Received	17	3,230	0.5%
Determinations Detail	Previous Report	Total To Date	
<i>Approved</i>	397	397	
<i>Denied</i>	1,661	1,662	
<i>Withdrawn</i>	11	11	
<i>Dismissed</i>	295	299	
Total Determinations	2,325	2,333	

Commitment Letters Mailed to Applicants				
Parish	Properties	Total Livable Units	Total Affordable Units	Award Amounts ³
<i>Acadia Parish</i>	4	5	5	\$ 182,000
<i>Calcasieu Parish</i>	152	208	189	\$ 7,926,341
<i>Cameron Parish</i>	2	2	2	\$ 84,000
<i>Iberia Parish</i>	5	8	8	\$ 283,000
<i>Jefferson Parish</i>	318	699	579	\$ 28,499,220
<i>Orleans Parish</i>	3,065	6,199	5,391	\$ 276,315,236
<i>Plaquemines Parish</i>	19	27	25	\$ 1,508,000
<i>St. Bernard Parish</i>	436	751	720	\$ 36,848,246
<i>St. Tammany Parish</i>	124	167	149	\$ 8,598,762
<i>Tangipahoa Parish</i>	4	8	6	\$ 194,177
<i>Terrebonne Parish</i>	2	2	2	\$ 79,000
<i>Vermilion Parish</i>	6	6	6	\$ 203,000
<i>Washington Parish</i>	20	23	23	\$ 776,000
Grand Total	4,157	8,105	7,105	361,496,980

Commitment Letters Mailed by Number of Bedrooms				
Number of Bedrooms	50% AMI	65% AMI	80% AMI	Total Affordable Units
<i>0 Bedrooms</i>	48	9	5	62
<i>1 Bedroom</i>	572	173	95	840
<i>2 Bedrooms</i>	2,284	684	219	3,187
<i>3 Bedrooms</i>	1,680	654	144	2,478
<i>4 or More Bedrooms</i>	396	108	34	538
Grand Total	4,980	1,628	497	7,105