

**Small Rental Property Program
Operations Status Report**

As of:

Data pull date: June 22, 2009

Executive Summary				
Active Awardees	Properties	Award Amounts	Total Units	Affordable Units
Total Current/Active Awardees	5,837			
Total Commitment Letters Mailed	5,058	\$ 418,183,379	9,890	8,720
Total Commitment Letters Received	4,158	\$ 349,663,805	8,179	7,205
Total Certificate of Occupancies Received	1,651	\$ 134,469,004	3,214	2,747
Total Closings Scheduled to Date	883	\$ 72,314,780	1,638	1,412
Total Closings Pending	73	\$ 6,078,066	153	121
Total Closings Held	810	\$ 66,236,714	1,485	1,291
Owner Occupied Units	Properties	Award Amounts	Total Units	Affordable Units
Award Eligible Owner Occupants	257			
Total Letters Not Yet Received	5			
Total Title Issues	7			
Total in Process	11			
Total Closings Pending	11			
Total Closings Held	224	\$ 11,500,807	224	0

Total Combined Closings Held				
Rental and Owner Occupant Units	Closings Held	Award Amounts	Total Units	Affordable Units
Total Combined Closings Held ¹	1,034	\$ 77,737,521	1,680	1,291

Lending Operational Metrics				
Award Determination Stage	Previous Report	Applications Cancelled	Applications Reinstated	Current Report
Total Current/Active Awardees ²	5,847	5	-1	5,841
Loan Approval Stage	Current Report			
Total Current/Active Awardees	5,837			
Pending CA Package Receipt	47			
Owner Occupants with Only Market Rate Units ³	26			
Commitment Letters Mailed to Applicants	5,058			

¹ Where an OO has closed on both Rental and OO units, the OO unit is not included in the Total Units on the Combined Closings Held so as not to overstate the Total Units.

² Includes applications reinstated through the Appeals process.

³ Owner Occupants with all Market Rate Units do not require a Rental Commitment Letter.

Appeals				
Appeals Received	Previous Total	Total to Date	Percentage Change	
Determinations	16	1,750	0.9%	
Not Yet Resolved	-4	20	-20.0%	
Level II Appeals	12	1,770	0.7%	
Total Appeals Received	19	2,286	0.8%	
Determinations Detail	Previous Report	Total To Date		
Approved	322	323		
Denied	1,281	1,296		
Withdrawn	11	11		
Dismissed	120	120		
Total Determinations	1,734	1,750		

Commitment Letters Mailed to Applicants				
Parish	Properties	Total Units	Affordable Units	Award Amounts
Acadia	3	8	8	\$ 284,000
Calcasieu	182	251	232	\$ 9,483,345
Cameron	7	15	15	\$ 614,000
Iberia	6	9	9	\$ 320,000
Jefferson	393	876	723	\$ 34,117,596
Orleans	3,795	7,643	6,707	\$ 321,868,235
Plaquemines	18	27	25	\$ 1,458,200
St. Bernard	480	824	788	\$ 39,279,413
St. Tammany	137	187	166	\$ 9,359,890
Tangipahoa	9	13	12	\$ 263,200
Terrebonne	7	12	11	\$ 367,500
Vermilion	8	9	8	\$ 248,000
Washington	13	16	16	\$ 520,000
Grand Total	5,058	9,890	8,720	\$ 418,183,379

Commitment Letters Mailed by Number of Bedrooms				
Number of Bedrooms	50% AMI	65% AMI	80% AMI	Total Affordable Units
0 Bedrooms	62	7	5	74
1 Bedroom	678	218	113	1,009
2 Bedrooms	2,746	943	316	4,005
3 Bedrooms	1,953	853	191	2,997
4 or More Bedrooms	465	127	43	635
Grand Total	5,904	2,148	668	8,720